

**Village of Long Grove
Other Funds Budget
Fiscal Year 2017-18
May 1, 2017 - April 30, 2018**

<u>IL 83 & Downtown Tax Increment Financing District (TIF)</u>	<u>(\$6,092,324)</u>	
Revenues	\$756,992	\$250K Harbor Chase Contribution
Interest	\$180	
Less Total Expenditures	<u>(\$1,042,749)</u>	<u>FY 2017-18 TIF Projects - Proposed</u>
Projected	(\$200,000)	\$200,000 Water Plant Upgrades 2017-18 (Total Estimate \$250K)
Principal & Interest	(\$612,749)	0 Downtown Improvements 50/50 Grants
Open Space & General Fund Bonds Interest & Arrearage	(\$200,000)	\$200,000
Legal & Audit Fees	(\$30,000)	
Total Ending Balance	<u>(\$6,377,901)</u>	
<u>IL 83 Water Special Service Area (SSA)</u>	<u>\$4,395,302</u>	
Revenues	\$537,398	
Interest	\$600	
Less Debt Service Expenditure	<u>(\$105,175)</u>	
Total Ending Balance	<u>\$4,828,125</u>	
<u>Water Fund</u>	<u>\$74,573</u>	
Revenues	\$99,742	
Interest	\$55	
Less Expenditure	<u>(\$97,635)</u>	
Replacement/Capital Budget	<u>(\$895)</u>	
Total Ending Balance	<u>\$75,786</u>	
<u>Depository IV (Open Space)</u>	<u>\$234,069</u>	
Revenues	\$21,425	\$4,285 X 5 new homes
TIF Bond Interest	\$0	
TIF Bond Investment	\$0	
Land (Open Space)	\$0	
Total Ending Balance	<u>\$255,494</u>	
<u>Motor Fuel Tax Fund (MFT)</u>	<u>\$113,767</u>	
Revenues	\$207,107	\$25.75 per IML (Jan 2017)
Interest	\$802	0.05%
Less Expenditure	<u>(\$300,000)</u>	2017/18 Paving Program
Total Ending Balance	<u>\$21,676</u>	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.